

# Highlights

U.S. crude oil refinery inputs averaged about 15.5 million barrels per day during the week ending February 10, 2017, 435,000 barrels per day less than the previous week's average. Refineries operated at 85.4% of their operable capacity last week. Gasoline production decreased last week, averaging about 9.0 million barrels per day. Distillate fuel production decreased last week, averaging over 4.5 million barrels per day.

U.S. crude oil imports averaged 8.5 million barrels per day last week, down by 881,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 8.5 million barrels per day, 9.9% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 604,000 barrels per day. Distillate fuel imports averaged 216,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 9.5 million barrels from the previous week. At 518.1 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 2.8 million barrels last week, and are above the upper limit of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories decreased by 0.7 million barrels last week but are above the upper limit of the average range for this time of year. Propane/propylene inventories fell 2.6 million barrels last week but are in the middle of the average range. Total commercial petroleum inventories increased by

11.1 million barrels last week.

Total products supplied over the last four-week period averaged about 19.4 million barrels per day, down by 2.0% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 8.4 million barrels per day, down by 5.3% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the last four weeks, up by 7.4% from the same period last year. Jet fuel product supplied is down 3.3% compared to the same four-week period last year.

The WTI price was \$53.84 per barrel on February 10, 2017, \$0.03 over last week's price and \$24.52 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.581 per gallon, \$0.020 more than last week's price and \$0.515 higher than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.575 per gallon, \$0.003 above last week's price and \$0.608 over a year ago.

The national average retail regular gasoline price increased to \$2.307 per gallon on February 13, 2017, \$0.014 higher than last week's price and \$0.583 more than a year ago. The national average retail diesel fuel price increased to \$2.565 per gallon, \$0.007 per gallon above last week and \$0.585 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	2/10/17	2/3/17	2/12/16
Crude Oil Input to Refineries	15,836	16,089	15,653
Refinery Capacity Utilization (Percent)	87.4	88.7	87.1
Motor Gasoline Production	9,170	9,171	9,312
Distillate Fuel Oil Production	4,646	4,692	4,477

See Table 2.

## Stocks (Million Barrels)

	2/10/17	2/3/17	2/12/16 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	518.1	508.6	472.8
Motor Gasoline <sup>3</sup>	259.1	256.2	258.7
Distillate Fuel Oil <sup>3</sup>	170.1	170.7	162.4
All Other Oils	412.7	413.3	416.2
Crude Oil in SPR	695.1	695.1	695.1
Total	2,055.0	2,044.0	2,005.2

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	2/10/17	2/3/17	2/12/16
Crude Oil	7,806	7,858	7,328
Petroleum Products	-2,636	-2,590	-1,789
Total	5,169	5,268	5,539

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	2/10/17	2/3/17	2/12/16
Motor Gasoline	8,431	8,340	8,902
Distillate Fuel Oil	3,804	3,865	3,543
All Other Products	7,121	7,661	7,310
Total	19,356	19,866	19,755

See Table 1.

## Prices (Dollars per Gallon except as noted)

	2/10/17	2/3/17	2/12/16
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	53.84	53.81	29.32
Conv. Regular Gasoline - NYH	1.581	1.561	1.066
No. 2 Heating Oil - NYH	1.575	1.572	0.967
Ultra-Low Sulfur Diesel Fuel - NYH	1.645	1.647	1.043
Propane - Mont Belvieu	0.808	0.883	0.371

	Retail Prices		
	2/13/17	2/6/17	2/15/16
Motor Gasoline - Regular	2.307	2.293	1.724
Motor Gasoline - Midgrade	2.566	2.552	1.984
Motor Gasoline - Premium	2.801	2.790	2.209
On-Highway Diesel Fuel	2.565	2.558	1.980

See Table 10,11,12,14.

Data for the week ending February 3 reflect benchmarking to the November *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.